GOVERNMENT OF TELANGANA <u>ABSTRACT</u>

LOANS AND ADVANCES –Panchayat Raj & Rural Development Department – House Building Advance of Rs.2.95 lakhs to Sri S.Veera Venkateswara Rao, Office Subordinate, Panchayat Raj and Rural Development Department for carrying out repairs to his existing house – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Rt.No.441

Dated:23.06.2016 Read the following:-

Representations from Sri S.Veera Venkateswara Rao,
 Office Subordinate dt.4.12.2015, 21.5.2016 and 17.6.2016.
 G.O.Rt.No.1829, Fin (HRM.IV) Dept., dt.12.5.2016.
 G.O.Rt.No.418, PR&RD (OP.I) Dept., dt.16.6.2016.

ORDER:

Under rules for the grant of loan to the Government servants for House Building purpose, sanction is hereby accorded for payment of an amount of Rs.2,95,000/- (Rupees two lakhs Ninety Five thousand only) to Sri S.Veera Venkateswara Rao, Office Subordinate, Panchayat Raj & Rural Development Department towards House Building Advance (Repairs) to his house in Plot No.17, Sy.No.393/8, situated at Peddamangalaram, Moinabad (M), RR Dist, Telangana State as a special case in relaxation of rules.

- 2. The Advance sanctioned in para (1) above is subject to the following conditions:
 - i) He should carry out the repairs and extensions to his house within six months from the date of drawl of the advance, failing which the grantee will be liable to refund the entire amount of advance together with interest thereon forthwith.
 - ii) The advance of Rs.2,95,000/- (Rupees two lakhs Ninety Five thousand only) sanctioned shall be recovered in 60 monthly installments Rs.4,956/- (Rupees Four thousand Nine hundred and Fifty Six only) being the first installment and the remaining 59 installments @ Rs.4,196/- p.m. (Rupees Four thousand One hundred and Ninety Six only) commencing from the following month of the drawl of advance.
 - iii) The interest at the rate of 5 % per annum (simple interest) shall be charged from the date of drawl of the advance and it shall be recovered in 12 monthly installments.
 - iv) Penal interest at 1 $\frac{1}{2}$ % times the normal rate of interest mentioned above shall be collected from him in case he fails to fulfill any of the conditions laid down under HBA rules.
- 3. It will be open to the individual to repay the amount in shorter periods if he so desires. The balance of the advance with interest, if any, remaining unpaid on the date of retirement or death shall be recovered from the whole or any specified part of the retirement pensionary benefits that may be sanctioned to him.
- 4. Certified that the individual has furnished the estimates duly approved by the technical authority as required under the rules.

- 5. The above expenditure shall be debited to "MH 7610- Loans to Government Servants; MH.201- HBA; SH (05) Loans to other Officers 001 Loans to other Officers".
- 6. The Panchayat Raj & Rural Development (OP.II) Department are requested to draw and disburse the amount of Rs.2,95,000/- (Rupees two lakhs Ninety Five thousand only) sanctioned in para- 1 above to the Loanee. They are also requested to recover the advance as detailed in para 2(ii) & (iii) fully.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

S.P. SINGH SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri S.Veera Venkateswara Rao, Office Subordinate,
Panchayat Raj & Rural Development Department,
The Panchayat Raj and Rural Development (OP.II) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:The Accountant General, Andhra Pradesh, Hyderabad.
SF/SC

//FORWARDED BY ORDER//

SECTION OFFICER